



United States
Department of
Agriculture

Farmers
Home
Administration

Washington
D.C.
20250

FmHA AN NO. 3123 (1940-L)
February 6, 1995

TO: Acting State Directors
Rural Economic and Community
Development Service

ATTN: Farmer Programs Chiefs

FROM: Lou Anne Kling *AK 2-6-95*
Acting Deputy Administrator for
Farm Credit Programs
Consolidated Farm Service Agency

SUBJECT: Pooling of Direct Farm Ownership (FO) Loan Funds

PURPOSE/INTENDED OUTCOME:

Effective at the close of business on April 12, 1995, unobligated allocations of non-beginning farmer direct FO loan funds which are not targeted for socially disadvantaged (SDA) applicants for Fiscal Year 1995 will be pooled.

COMPARISON WITH PREVIOUS AN:

No previous Administrative Notice (AN) has been issued on this subject.

IMPLEMENTATION RESPONSIBILITIES:

All pooled non-beginning farmer, non-SDA direct FO loan funds will be maintained under National Office control. FO loan funds will be allocated for hardship cases only, by date order of application. Requests for reserve funds will consist of the following:

1. Name of applicant.
2. Amount of the loan.
3. Cohort of the loan (regular or limited resource).
4. Nature of hardship.
5. Date of initial application.

EXPIRATION DATE: September 30, 1995

FILING INSTRUCTIONS:
Preceding FmHA
Instruction 1940-L



Farmers Home Administration is an Equal Opportunity Lender.
Complaints of discrimination should be sent to:
Secretary of Agriculture, Washington, D.C. 20250

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Requests for hardship funds which were submitted prior to issuance of this AN do not need to be resubmitted. Full consideration will be given to requests which are currently being held by the National Office.

Sent by electronic mail on 2/9/95 at 10:45 by GSS. The State Directors should advise other personnel as appropriate.